

## Best and Worst Performing REIT Stocks

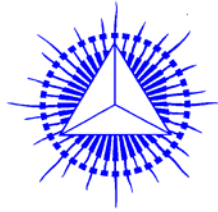
### First Quarter of 2008

Some REITs provided attractive total return to investors during the first quarter of 2008, with the 10 best REIT stocks providing total returns in a range of 17%-127%.

The numbers shown below include price change plus dividend yield (as of March 31, 2008):

#### BEST PERFORMING REITS:

1) Impac Mortgage Holdings	+127%
2) GMH Communities Trust	+59%
3) Bimini Capital Management	+40%
4) U-Store-It Trust	+25%
5) UDR, Inc.	+25%
6) Associated Estates Realty	+23%
7) Public Storage	+21%
8) Mid-America Apartment Communities	+18%
9) Essex Property Trust	+18%
10) National Health Investors	+17%
11) Cedar Shopping Centers	+16%
12) Lexington Realty Trust	+16%
13) Equity Residential	+15%
14) Extra Space Storage	+15%
15) BRE Properties	+14%



The worst performing REIT among the 136 REITs followed by REIT Growth and Income Monitor showed a negative total return of (87%) for the first quarter of 2008.

The numbers shown below include price change plus dividend yield (as of March 31, 2008):

WORST PERFORMING REITS:

1) Thornburg Mortgage	(87%)
2) Origen Financial	(71%)
3) Maguire Properties	(49%)
4) Friedman, Billings, Ramsey Group	(46%)
5) Centerline Holding Company	(43%)
6) iStar Financial	(40%)
7) NovaStar Financial	(38%)
8) Getty Realty	(37%)
9) New York Mortgage Trust	(37%)
10) Newcastle Investment	(33%)
11) Feldman Mall Properties	(30%)
12) MFA Mortgage Investments	(30%)
13) Anworth Mortgage Asset	(24%)
14) Luminent Mortgage Capital	(22%)
15) Winthrop Realty Trust	(21%)